

# Local Market Update – November 2024

A Research Tool Provided by Georgia Association of REALTORS



## Houston County

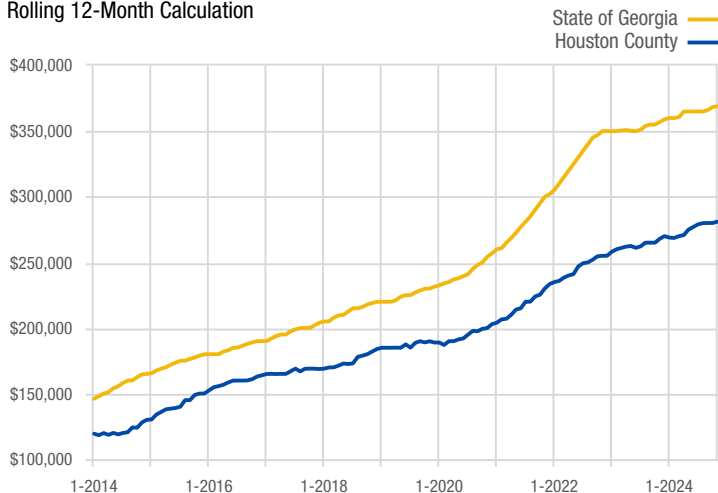
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	152	<b>160</b>	+ 5.3%	1,912	<b>2,087</b>	+ 9.2%
Pending Sales	117	<b>127</b>	+ 8.5%	1,512	<b>1,729</b>	+ 14.4%
Closed Sales	105	<b>133</b>	+ 26.7%	1,474	<b>1,656</b>	+ 12.3%
Days on Market Until Sale	66	<b>54</b>	- 18.2%	46	<b>46</b>	0.0%
Median Sales Price*	\$274,999	<b>\$279,900</b>	+ 1.8%	\$269,900	<b>\$282,000</b>	+ 4.5%
Average Sales Price*	\$280,486	<b>\$296,693</b>	+ 5.8%	\$280,546	<b>\$292,142</b>	+ 4.1%
Percent of List Price Received*	98.7%	<b>98.6%</b>	- 0.1%	99.2%	<b>98.8%</b>	- 0.4%
Inventory of Homes for Sale	374	<b>320</b>	- 14.4%	—	—	—
Months Supply of Inventory	2.8	<b>2.1</b>	- 25.0%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	5	<b>6</b>	+ 20.0%	35	<b>48</b>	+ 37.1%
Pending Sales	2	<b>2</b>	0.0%	24	<b>36</b>	+ 50.0%
Closed Sales	7	<b>4</b>	- 42.9%	18	<b>42</b>	+ 133.3%
Days on Market Until Sale	38	<b>101</b>	+ 165.8%	36	<b>59</b>	+ 63.9%
Median Sales Price*	\$168,500	<b>\$174,000</b>	+ 3.3%	\$127,500	<b>\$154,950</b>	+ 21.5%
Average Sales Price*	\$172,205	<b>\$181,125</b>	+ 5.2%	\$147,080	<b>\$175,424</b>	+ 19.3%
Percent of List Price Received*	96.6%	<b>94.1%</b>	- 2.6%	97.4%	<b>97.6%</b>	+ 0.2%
Inventory of Homes for Sale	9	<b>16</b>	+ 77.8%	—	—	—
Months Supply of Inventory	4.1	<b>4.8</b>	+ 17.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

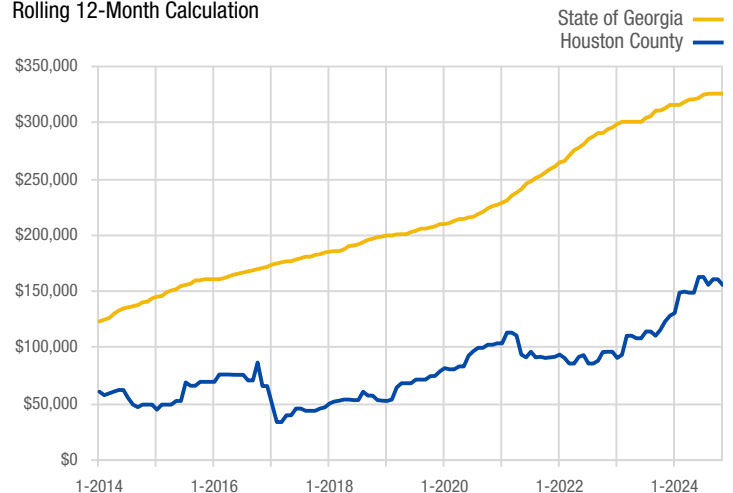
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of December 16, 2024. All data from the multiple listing services in the state of Georgia. Report © 2024 ShowingTime Plus, LLC.